



# **BETTER HIGHER STRONGER**

Rogers Investors' Briefing  
April 2022

*Rogers*

# AGENDA



- 01 **SERVED MARKET RESULTS - FY 2021 & H1 2022**
- 02 **GROUP RESULTS - FY 2021 & H1 2022**
- 03 **SUSTAINABILITY**
- 04 **THE WAY FORWARD**
- 05 **QUESTIONS & ANSWERS**

# AGENDA



01

## SERVED MARKET RESULTS FY 2021 & H1 2022

*Rogers*



“Commendable performance amidst headwinds of an unprecedented nature”

**Kabir Ruhee**

Chief Executive Officer | Rogers Capital





# A revenue increase of 15% has generated an improvement of 32% in EBITDA



**FINTECH**  
CORPORATE  
FINANCIAL  
TECHNOLOGY  
INVESTMENTS

## JUNE 2021



## DECEMBER 2021



\*Excludes other gains and losses





# Solid results despite deteriorating macroeconomic environment

## REVENUE

In Rs m	FY 2021	FY 2020	6 months Dec-2021	6 months Dec-2020
Corporate	439	418	213	175
Financial	280	288	143	148
Technology	313	303	205	165
<b>Total</b>	<b>1,032</b>	<b>1,009</b>	<b>561</b>	<b>488</b>

## PAT

In Rs m	FY 2021	FY 2020	6 months Dec-2021	6 months Dec-2020
Corporate	86	49	15	18
Financial	13	(160)	(2)	(20)
Technology	4	(6)	4	3
Head Office	(38)	(63)	(11)	(19)
<b>Rogers Capital Group</b>	<b>65</b>	<b>(180)</b>	<b>6</b>	<b>(18)</b>
Swan	232	202	93	101
<b>Total</b>	<b>297</b>	<b>22</b>	<b>99</b>	<b>83</b>

## FY-21 vs FY-20

### REVENUE

- **Corporate:** USD denominated revenue (excl. discontinued activities) increased by 2% as compared to prior year & despite FATF/EU blacklist.
- **Financial:** Revenue was prudently contained considering prevailing macroeconomic conditions.
- **Technology:** An enhanced focus on commercial development on all service lines, combined with the Go to Market of some innovative Robotic Process Automation/Artificial Intelligence solutions, drove positive sales.

### PAT

- **Corporate:** The impact of the inclusion of Mauritius on the EU list of high-risk AML/CFT third countries was contained and proved to be marginal.
- **Financial:** Positive PAT as a result of stringent cost controls and prudent credit policies set.
- **Technology:** Rigorous cost controls and higher value services drove profitability.





# Commendable performance across all business lines

## REVENUE

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Technology	313	303	205	165
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## H1-22 vs H1-21

### REVENUE

- **Corporate:** USD denominated revenue growth thanks to enhanced Business Development focus.
- **Technology:** Market share capture on Telecom activities further to full-impact of Ebene & Port Louis fibre optic connectivity deployment.
- **Financial:** Prudential revenue capture maintained.

### PAT

- **Corporate & Technology:** Maintained their performance of the corresponding half-year of the previous year.
- **Financial:** Improvement due to significantly reduced ECLR provisions & prudent credit policies.





# Steady growth expected while maintaining a prudent approach



## Corporate

- The setting up of « jet-lagged” DFI-backed CIS and a conducive work and live environment.
- Additional efficiency gains through process automation and the increased usage of recently developed digital enablers to a better performance.



## Financial

- Strategy to reduce funding costs, while progressively albeit prudently increasing financed amounts.



## Technology

- Deployment of ultra fast optic fibre network connectivity.







# Mauritius still remains an attractive destination with strong demand for the 5-star hotel segment



## JUNE 2021

REVENUE	EBITDA*	PAT*
<b>FY 2021</b> Rs <b>898</b> m	<b>FY 2021</b> Rs <b>(1,615)</b> m	<b>FY 2021</b> Rs <b>(1,973)</b> m
FY 2020   Rs <b>3,205</b> m	FY 2020   Rs <b>(68)</b> m	FY 2020   Rs <b>(474)</b> m

## DECEMBER 2021

REVENUE	EBITDA*	PAT*
<b>H1 2022</b> Rs <b>1,188</b> m	<b>H1 2022</b> Rs <b>89</b> m	<b>H1 2022</b> Rs <b>25</b> m
H1 2021   Rs <b>634</b> m	H1 2021   Rs <b>(757)</b> m	H1 2021   Rs <b>(861)</b> m

\*Excludes other gains and losses





HOTELS & LEISURE

“

The re-opening of borders  
is the winding path  
to recovery”

**Thierry Montocchio**

Chief Executive Officer | Rogers Hospitality





# Severe cost cutting measures were implemented to contain the losses in FY-21

## REVENUE

In Rs m	FY 2021	FY 2020	6 months Dec-2021	6 months Dec-2020
Veranda Resorts	155	781	228	128
Heritage Resorts	131	1,226	500	156
Mid-scale Accommodation	51	126	35	24
Quick Service & Destination Restaurants	222	249	153	139
Leisure Activities	25	185	41	15
Corporate Services	42	256	69	36
<b>Total</b>	<b>626</b>	<b>2,823</b>	<b>1,026</b>	<b>498</b>

## PAT

In Rs m	FY 2021	FY 2020	6 months Dec-2021	6 months Dec-2020
Veranda Resorts	(172)	81	-	(80)
Heritage Resorts	(465)	(42)	110	(182)
Mid-scale Accommodation	(38)	(12)	(16)	(23)
Quick Service & Destination Restaurants	(33)	(39)	(2)	(4)
Leisure Activities	(44)	(10)	(3)	(13)
Corporate Services	(391)	(176)	7	(188)
<b>Hotels and Leisure Group</b>	<b>(1,143)</b>	<b>(198)</b>	<b>96</b>	<b>(490)</b>
NMH	(716)	(214)	(58)	(325)
<b>Total</b>	<b>(1,859)</b>	<b>(412)</b>	<b>38</b>	<b>(815)</b>

## FY-21 vs FY-20

- Borders were closed during FY 2021.
- Health and Safety protocols developed and implemented.
- Launched Now For Tomorrow sustainability program.

### REVENUE

- Revenue of Rs155m derived from Veranda Resorts being used as quarantine centres and the opening of our hotels to the Mauritian market.

### PAT

- GWAS and the cost cutting measures applied during the financial year positively contributed to our bottom line.
- Secured an envelope of Rs 1,3bn obtained from the MIC of which Rs 600m was drawn in FY 2021 as well as moratoriums on loan capital repayments and additional finance with banks.



# The Gradual re-opening of air borders has enabled stabilisation of profitability to Rs 38m in H1

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## H1-22 vs H1-21

- 170,000 tourists' arrivals between Oct. to Dec. 2021 compared to 390,000 pax for the same period in 2019.
- Occupancy was 46% between Oct. and Dec. 2021 compared to 79% for the same period in 2019.
- The industry's occupancy in the 5-star hotels was approximately 55% while 3 to 4-star hotels was approximately 45%. RHOL achieved 55% on Heritage Resorts (excl. HTV) and 40% on Veranda Resorts (excl. VGB).

## REVENUE

- Rogers Hospitality benefitted from the re-opening of borders.

## PAT

- Results improved significantly as from the second quarter with the reopening of all our Resorts except for Veranda Grand Baie which will be renovated.
- The good results were however mitigated by France classifying Mauritius as "Rouge Ecarlate" and the closure of our borders to visitors originating from South Africa.
- As from Oct. 2021, VLH Ltd and Island Living Ltd were integrated to form Rogers Hospitality which generated a PAT of Rs 146m.



# Sustainability and cost imperatives shall influence on hospitality and travel in the future

- Tourist arrival for the period of January to June 2022 is expected to be around 300,000 compared to 625,000 in 2019.
- Since borders re-opening, demand for 5-Star hotels has increased substantially compared to 4 and 3-star hotels.
- Risk of air ticket price increase due to the soaring price of fuel.
- Sustainability weighs more in the choice of destination for travellers and Mauritius needs to be seen as a sustainable destination:
  - Rogers Hospitality is uniquely equipped to take advantage of this new trend.
  - 'Now For Tomorrow', our sustainability programme, will continue to be enriched.
  - Veranda Resorts to obtain the eco-label 'Green Key'.
- Heritage Resorts occupancy for the 6 months ended June 2022 is expected to be around 60% and for the Veranda Resorts above 55%.
- Veranda Grand Baie's renovation is scheduled to start this semester and the hotel will reopen in 2023.
- La Reserve golf course reached 75% completion in March 2022 and the club house will be completed by July 2023.





TRAVEL

**“Gradual recovery driven by slow improvement of outbound travel and air capacity. We expect to return to pre-pandemic level by 2024.”**

**Alexandre Fayd'herbe**

Chief Executive Officer | Rogers Aviation





# Full FY-21 results were impacted by COVID and were mitigated by targeted cost reductions initiatives



## REVENUE

In Rs m	FY 2021	FY 2020	6 months Dec-2021	6 months Dec-2020
Airlines & Systems	143	191	95	72
Ground Handling	36	60	26	18
Travel Agencies	91	118	38	44
Destination Management Services	2	13	3	2
<b>Total</b>	<b>272</b>	<b>382</b>	<b>162</b>	<b>136</b>

## PAT

In Rs m	FY 2021	FY 2020	6 months Dec-2021	6 months Dec-2020
Airlines & Systems	(46)	(8)	(2)	(4)
Ground Handling	(22)	1	(5)	(11)
Travel Agencies	(16)	(42)	(7)	(10)
Destination Management Services	(30)	(13)	1	(21)
<b>Total</b>	<b>(114)</b>	<b>(62)</b>	<b>(13)</b>	<b>(46)</b>

## FY-21 vs FY-20

### REVENUE

- Closed borders and travel restrictions on all territories for 12 months.
- Air cargo related activities were the main revenue drivers.

### PAT

- Significant costs reductions across business units including 20% reduction in head count.
- GWAS received in Mauritius – Rs42m.
- Reduced loss in Travel Agencies:
  - Oil & Gas segment in Mozambique,
  - AMEX GBT clients handled in MRU,
  - Government support in French territories.



# H1 was marked by a 72% improvement in PAT driven by overseas activities and DMS

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## H1-22 vs H1-21

### PAT

#### Airline & Systems

- MRU only opened in Oct. 21 yet outbound travel lower than expected.
- Charter operations in Madagascar & Comoros.
- Air cargo activity in Reunion, South Africa and Mauritius contributed Rs 11m.

#### Ground Handling

- Local activity profitable with import cargo volumes picking-up (50% of pre-COVID level).
- Flights resuming in Mozambique both domestic and international.

#### Travel Services

- Mozambique profits driven by Oil & Gas segment and new customers onboarded.
- Reunion break even with Government assistance.

#### Destination Management Services (DMS)

- Mautourco turnaround with lifting of travel restrictions in MRU since Oct. 21.





# The Ukrainian war may dampen the strong recovery that we witness across all Travel Services



## Airlines & Systems

- Re-opening of air borders with limited travel restrictions stimulating travel – more inbound than outbound.
- Airlines' cautiously ramping up – flights frequencies and capacity of our airline partners increasing slowly on all territories.
- Opportunity for new airlines representations in South Africa, Mozambique and Mauritius.
- HR cost base reduced by 25%.



## Destination Management Services (DMS)

- Mautourco recovery faster due to reduction in competition.
- Madagascar remains a challenge with travel restrictions still in place.



## Ground Handling

- Import cargo volume continue to grow (65% of pre-COVID level since Feb. 2022).
- Turnaround of associate in Madagascar with increased air cargo capacity.
- Mozambique associate close to break even point with increase frequencies by international airlines.



## Travel Services

- Market factors hindering travel including fuel price volatility.
- Corporate travel recovering faster than leisure in Mauritius at 70% of Pre-COVID level.
- 60% increase in service fee in Mauritius due to extra complexity of travel.
- Digitalisation plan implemented in Mauritius with travel app launched, fully transactional website functional and corporate booking tool.
- Market disruptions create opportunities from advisory services.



LOGISTICS

“**Robust operational performance resulting in increased profitability,**”

**Naveen Sangeelee**

Chief Finance Officer | Velogic





# Velogic's agile strategic response and its geographically diversified portfolio have delivered sustained growth



LOGISTICS

## JUNE 2021



## DECEMBER 2021



\*Excludes other gains and losses





# 42% of PAT growth on the back of a rebound in freight forwarding

## REVENUE

In Rs m	FY 2021	FY 2020	6 months Dec-2021	6 months Dec-2020
Port and Haulage Services	672	753	349	419
Sugar Packing	126	74	59	72
Shipping	84	60	35	40
Freight Forwarding	2,860	2,226	2,024	1,428
<b>Total</b>	<b>3,742</b>	<b>3,113</b>	<b>2,467</b>	<b>1,959</b>

## PAT

In Rs m	FY 2021	FY 2020	6 months Dec-2021	6 months Dec-2020
Port and Haulage Services	44	87	32	57
Sugar Packing	14	(3)	6	8
Shipping	27	13	7	10
Freight Forwarding	72	13	67	18
Corporate Services	(8)	(5)	2	(2)
<b>Total</b>	<b>149</b>	<b>105</b>	<b>114</b>	<b>91</b>

## FY-21 vs FY-20

### REVENUE

- Revenues increased despite lower freight forwarding volumes due to higher freight rates across all geographies.
- Volume growth in courier, sugar packing, shipping and bulk transport in Kenya also contributed positively.
- Lower import levels impacted warehousing and haulage services adversely.

### PAT

- Higher PAT driven by recovery in Freight Forwarding, including the turnaround of the France loss-making business.
- Upsides in courier services, sugar packing and shipping made notable contributions.





# Continued strong and resilient results, enabling a cash distribution of Rs 27m to our shareholders

## REVENUE

In Rs m	FY 2021	FY 2020	6 months Dec-2021	6 months Dec-2020
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## H1-22 vs H1-21

### REVENUE

- Strong recovery in air freight volumes, growth in e-commerce and increase in sea freight rates generated revenue upsides.
- Port and haulage services was impacted by lower container depot and haulage volumes due to a customer internalising its activity and a poor harvest season respectively.

### PAT

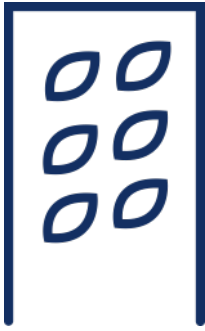
- PAT benefitted from Freight Forwarding segment's:
  - Higher gross profits despite a fall in margins,
  - Effective containment of recurrent costs.



# Creating value for our stakeholders

- Future performance dependent on consumption and trade patterns.
- Cautious optimism for the gradual recovery of the Hospitality sector.
- Strategic partnership in France well advanced.
- Expecting improved results based on trends observed.





# Making effective decisions



## JUNE 2021



## DECEMBER 2021



\*Excludes other gains and losses





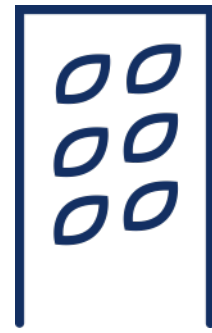
## PROPERTY INVESTMENTS

“An action-packed semester underpinned by a robust operational performance”

**Belinda Vacher**

Chief Fund Management Executive | Rogers Group





# Shaping Singular Places and creating new sustainable revenue streams



## REVENUE

In Rs m	FY 2021	FY 2020	6 months Dec-2021	6 months Dec-2020
Ascencia	1,363	1,365	749	692
Other Properties	30	33	15	15
<b>Total</b>	<b>1,393</b>	<b>1,398</b>	<b>764</b>	<b>707</b>

## PAT

In Rs m	FY 2021	FY 2020	6 months Dec-2021	6 months Dec-2020
Ascencia	903	348	216	278
Other Properties	22	14	7	7
<b>Property Investments Group</b>	<b>925</b>	<b>362</b>	<b>223</b>	<b>285</b>
Semaris	35	(156)	(17)	22
Other Investments	31	(6)	-	-
<b>Total</b>	<b>991</b>	<b>200</b>	<b>206</b>	<b>307</b>

## FY-21 vs FY-20

### REVENUE

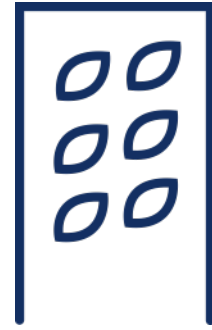
- Revenue protection was centred around the tenant relief plans, thereby reducing risk of default, casualty, and vacancy.
- 115% of billing for the year, vacancy of 2.7% (2020: 1.2%), weighted average trade density up by 8.6%.

### PAT

- Financial support through three distinct schemes namely rental concessions, safe shopping expenditure and marketing spend. Rs 300m over the last 15 months to tenants.
- Stabilised NOI of Rs 957m (FY-20: Rs 954m).
- FV of Rs 537m (FY-20: Rs 110m).

### CORPORATE DEVELOPMENTS

- #SafeShopping Protocol was designed to provide our shoppers a safe shopping environment.
- Opening of Decathlon, 42 Market Street and new gallery at Bagatelle Mall
- Completion of the bond raising of Rs 1.5bn in December 2020 to support the growth strategy.



# Successful renewal of leases while collection was strong at the rate of 112% of billing for H1

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## H1-22 vs H1-21

### REVENUE

- Revenue increase driven by successful annual contractual increase and renewals of leases, additional revenue from Bo'Valon Mall since 01 Oct. 21 and new revenues from our latest projects namely Bagatelle Mall extensions.
- 19,640 m2 were renewed at an average rent reversion rate of 4.6%.
- Malls have been granted a COVID-19 Compliant Certificate.
- Footfall is still below pre-COVID level except for Bagatelle Mall.

### PAT

- AA debt rating and debt restructuring shall enhance debt maturity profile and cost of debt.
- The resulting projects from the capital raise are expected to contribute positively to the performance in the next periods.

### CORPORATE DEVELOPMENTS:

- Listing on the Official Market and SEMSI.
- Inclusion in the SEM-10.
- 10<sup>th</sup> anniversary of Bagatelle Mall.
- Sustainability: LEED Certification Phoenix Mall.
- Metro Station at Phoenix Mall.
- Infraspak (In progress).



# Shaping Beyond

- Completion of debt restructuring of existing term loans which will reduce its cost of debt and improve its debt maturity profile.
- Amalgamation of fully-owned subsidiaries into Ascencia Ltd.
- Phoenix Mall:
  - Development of the Metro Station,
  - A new bus station,
  - Additional yielding GLA,
  - repurposing of the GIFI box,
  - Renovation of the food court.
- At Bo'Valon Mall, we have started works to build a drive thru for Mc Donald.
- Rebranding of the Jumbo hypermarkets to Carrefour in Phoenix Mall, Riche Terre Mall and Les Allees.
- Construction related to the repurposing of the Food Lover's box in Bagatelle Mall in Q4.
- The ongoing COVID-19 crisis has altered the consumption behaviors. Ascencia remains cautious.





## PROPERTY DEVELOPMENT & AGRIBUSINESS

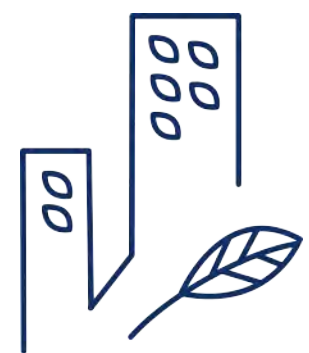
“

**Our Vision: “To be the reference  
in Sustainable Tropical Art de Vivre”**”

**Thierry Sauzier**

Chief Executive Officer | Agrià





# Loss of Agribusiness and Leisure revenues mitigated by better operational performance in Real Estate in FY-21

## REVENUE

In Rs m	FY 2021	FY 2020	6 months Dec-2021	6 months Dec-2020
Real Estate	536	593	176	298
Agribusiness & Leisure	145	231	119	94
<b>Total</b>	<b>681</b>	<b>824</b>	<b>295</b>	<b>392</b>

## PAT

In Rs m	FY 2021	FY 2020	6 months Dec-2021	6 months Dec-2020
Real Estate	70	(70)	(6)	19
Agribusiness & Leisure	(124)	(21)	(46)	(63)
Investments	3	-	2	2
<b>Total</b>	<b>(51)</b>	<b>(91)</b>	<b>(50)</b>	<b>(42)</b>

## FY-21 vs FY-20

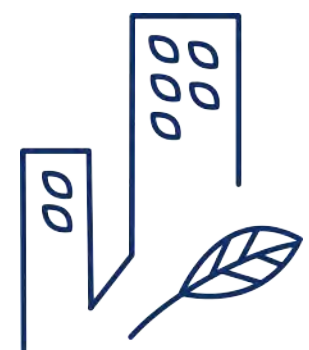
### REVENUE

- The Agriculture business posted a decrease in revenues, driven by a decrease in hectareage under sugarcane cultivation, coupled with under par agro climatic conditions.
- Revenues from our diversification initiatives such as the sale of palms, pineapples, coffee, vegetables, meat and landscaping and tourist hunting activities, have all decreased due to closure of our borders and the minimal activity in the leisure and hospitality sector.
- The Leisure segment experienced a decrease in revenue due to a reduction in fixed rental for the whole year and a record decrease of 96% in visitors at The Chamarel 7 Coloured Earth.

### PAT

- Closure of borders affected the whole sector's performance.
- Implementation of new marketing initiatives to cater for untapped markets and the roll out of a new business model has impacted positively on Heritage Villas Valriche's results.





# Agribusiness and leisure activities resumed as borders reopened while reduced margins impacted real estate activity

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## H1-22 vs H1-21

### REVENUE

- Drop in revenue in real estate was mainly attributed to the lower value of land sales.
- Resumption of agribusiness and leisure activities due to the reopening of the borders and increased activity in the tourism industry.

### PAT

- The Agribusiness sector continues to remain challenging due to rising operational costs.
- Sale of villas within the current economic and COVID context remains challenging.



# Agria is working towards the land transitioning into Property Investments

- Continued transition from sugar cane to fruits, vegetables and meat: added value by promoting ecological agronomy + farm to fork concept + transformation.
- Concentrate on cultures with market proficiency, climate compatibility and expertise.
- Launching a pipeline of property projects within a Master Plan ensuring regular cash flows.
- Unlocking land value with new road infrastructure and Sustainable Smart Village project



# AGENDA

02

**GROUP RESULTS**

**FY 2021 & H1 2022**



*Rogers*





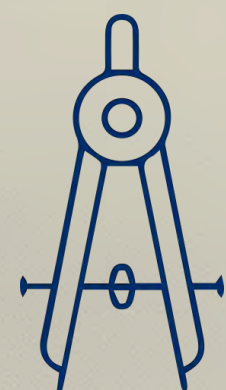
## GROUP RESULTS

“  
**The Group is well equipped to reap  
the benefits of economic recovery,**”

**Damien Mamet**

Chief Finance Executive | Rogers Group





# Overall good performance of most Served Markets in FY 2021

## REVENUE

Rs **7,574** m

**-18%** ↓

## EBITDA\*

Rs **620** m

**-33%** ↓

## LOSS AFTER TAX\*

Rs **(681)** m

**32%** ↑

## TOTAL ASSETS

Rs **41,515** m

**5%** ↑

## TOTAL EQUITY

Rs **20,132** m

**1%** ↑

## TOTAL BORROWINGS

Rs **16,514** m

**12%** ↑

## NAVPS IN RS

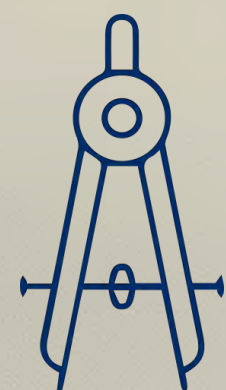
**38.21**

## GEARING

**45%**

\*Excludes other gains and losses





# Revenue and EBITDA increased by 26% and 820% respectively for the first 6 months of FY 2022



## REVENUE

H1-22

Rs **5,129** m

H1-21

Rs 4,122 m

H1-19 | Rs 5,222 m

## EBITDA\*

H1-22

Rs **892** m

H1-21

Rs 97 m

H1-19 | Rs 1,101 m

## PROFIT AFTER TAX\*

H1-22

Rs **306** m

H1-21

Rs (484) m

H1-19 | Rs 496 m

## TOTAL ASSETS

H1-22

Rs **41,899** m

H1-21

Rs 40,171 m

H1-19 | Rs 36,285 m

## TOTAL EQUITY

H1-22

Rs **19,859** m

H1-21

Rs 19,301 m

H1-19 | Rs 19,758 m

## TOTAL BORROWINGS

H1-22

Rs **17,182** m

H1-21

Rs 16,319 m

H1-19 | Rs 12,013 m

## NAVPS IN RS

**38.08**

H1-19 | 43.44

## GEARING

**46%**

H1-19 | 38%

\*Excludes other gains and losses

# Group Results

## Year ended 30 June 2021



Rs m	REVENUE		EBITDA*		PAT*	
	FY-21	FY-20 Restated	FY-21	FY-20 Restated	FY-21	FY-20 Restated
› FinTech	1,032	1,009	437	143	297	22
› Hospitality	898	3,205	(1,615)	(68)	(1,973)	(474)
› Logistics	3,742	3,113	382	314	149	105
› Property	2,074	2,222	1,360	644	940	109
› Corporate Office	209	241	56	(108)	(94)	(276)
	7,955	9,790	620	925	(681)	(514)
› Group Elimination	(381)	(550)	-	-	-	-
› Total	7,574	9,240	620	925	(681)	(514)

\*Excludes other gains and losses

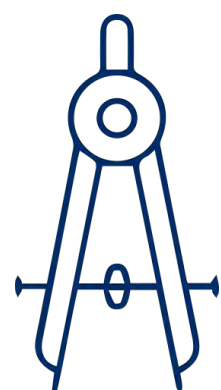
# Group Results

## 6 months ended 31 December 2021

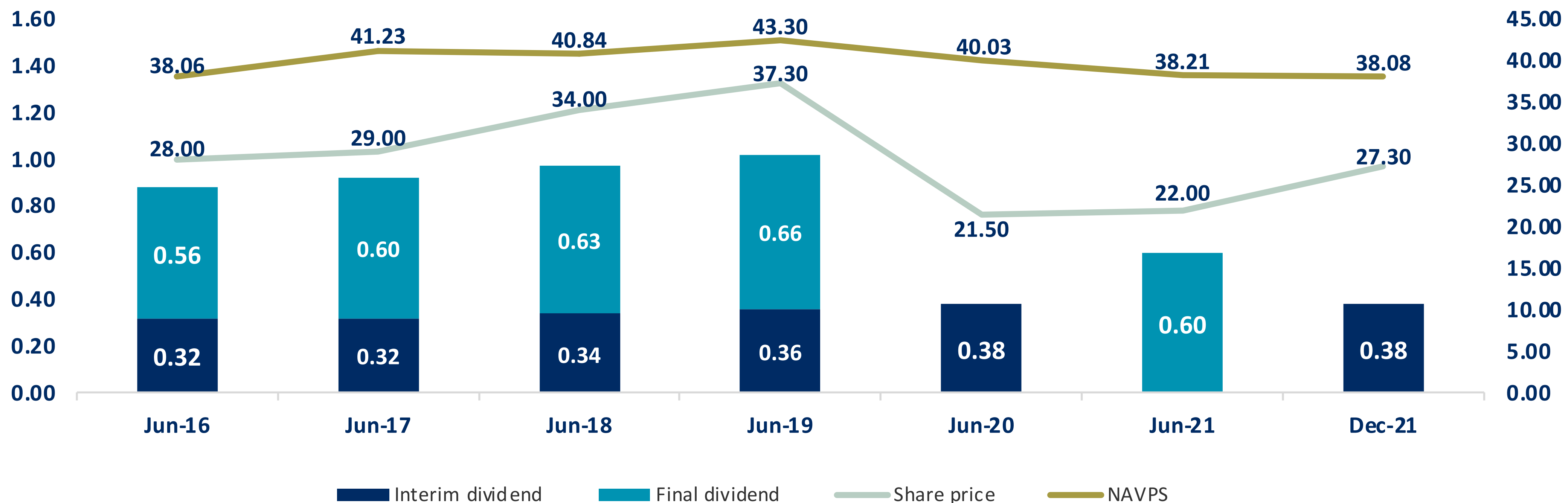
Rs m	REVENUE		EBITDA*		PAT*		
	H1-22	H1-21 Restated	H1-22	H1-21 Restated	H1-22	H1-21 Restated	H1-19 Restated
› FinTech	561	488	183	139	99	83	43
› Hospitality	1,188	634	89	(757)	25	(861)	276
› Logistics	2,467	1,959	249	236	114	91	81
› Property	1,059	1,099	379	463	156	265	204
› Corporate Office	95	89	(8)	16	(88)	(62)	(108)
	5,370	4,269	892	97	306	(484)	496
› Group Elimination	(241)	(147)	-	-	-	-	-
› Total	5,129	4,122	892	97	306	(484)	496

\*Excludes other gains and losses





# Share price increased to Rs 27.30 with a market capitalisation of Rs 6.9bn as at 31 Dec. 2021



# AGENDA

## 03 SUSTAINABILITY



*Rogers*



## SUSTAINABILITY

“We are adjusting our strategy to make sustainability more sustainable.”

**Mehul Bhatt**

Chief Strategy & Sustainability Development Executive | Rogers Group





# We see Sustainability with two lenses: Risk & Opportunity



# At Rogers, we are working hard to address some key risks



### Physical Risks

Floods & droughts  
Water levels rise  
Loss of Biodiversity



### Regulatory Risks

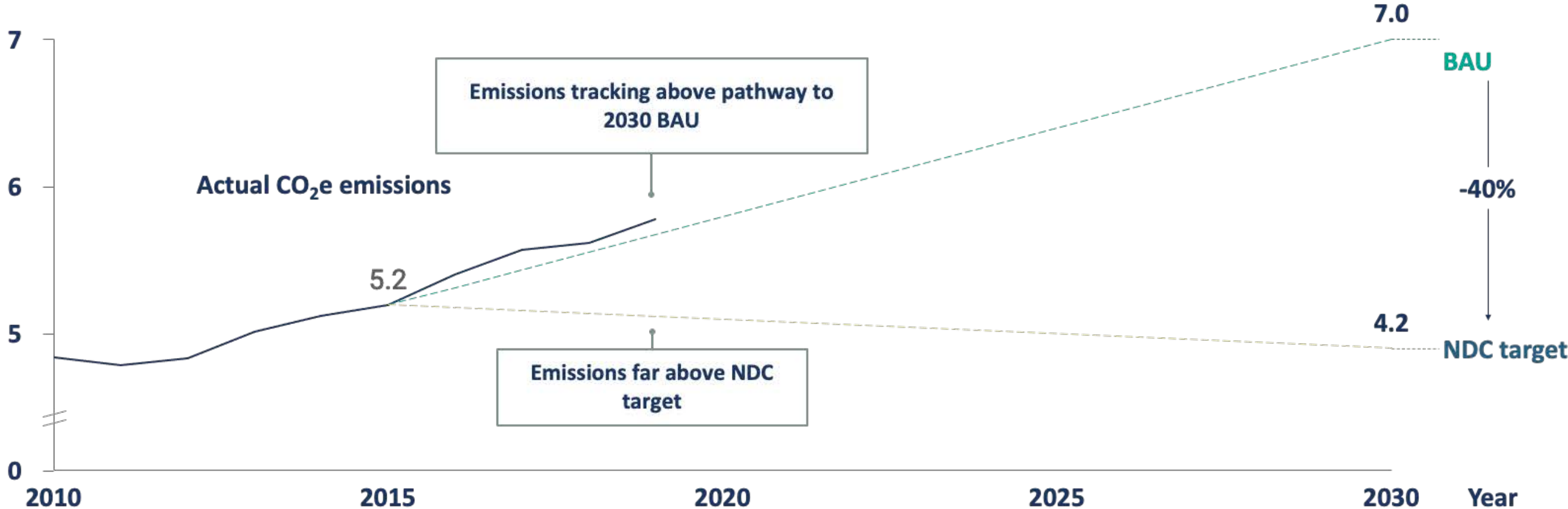
Climate change Act  
Carbon Taxes



### Financial Risks

Changing customer preferences  
Penalties for not meeting targets

Mauritius GHG emissions, CO<sub>2</sub>e Million tonnes



Government Policy And Regulation

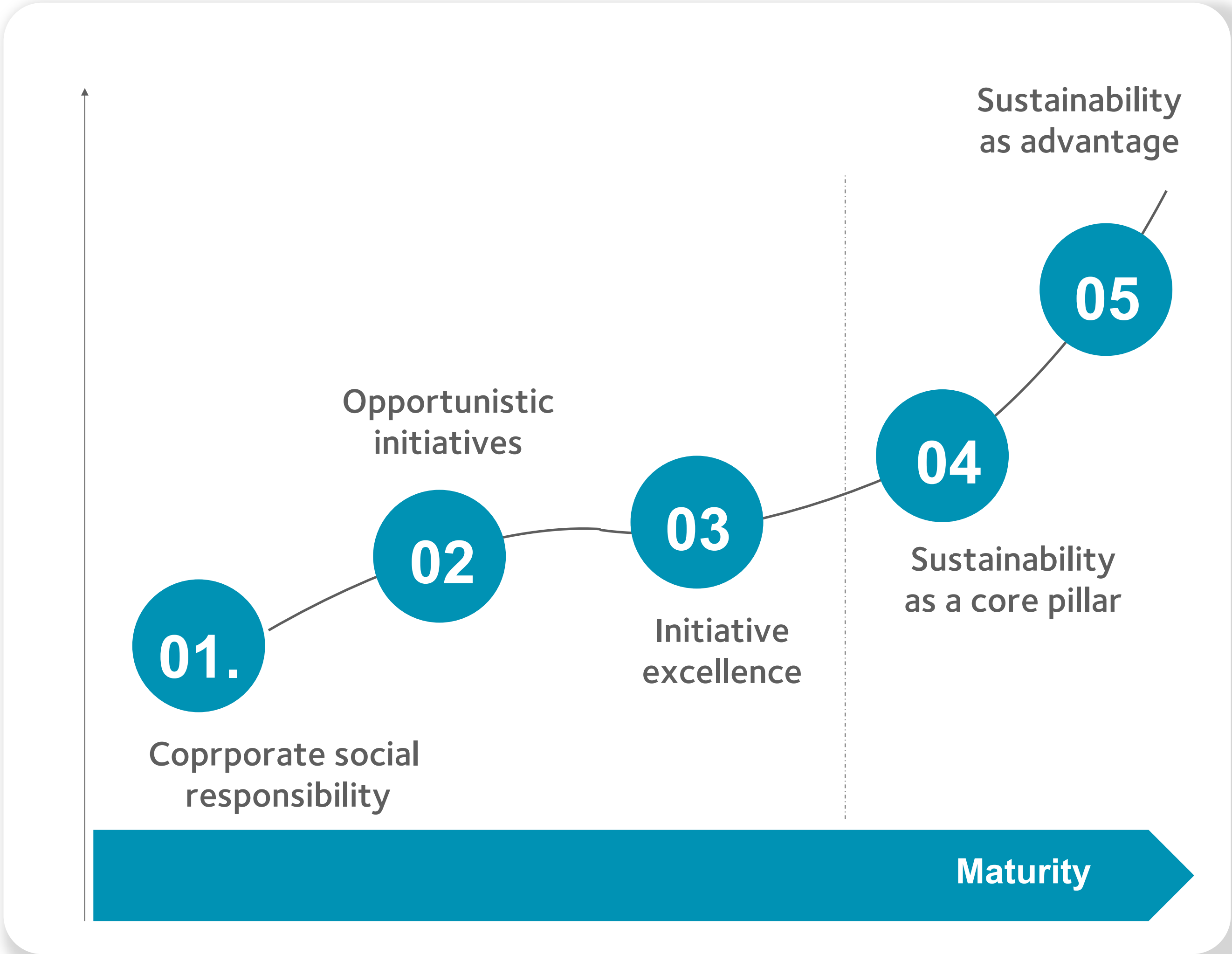
### Carbon Might Be Your Company's Biggest Financial Liability

by Robert G. Eccles and John Mulliken

October 07, 2021



# But at the same time, we see our actions on Sustainability as a business opportunity

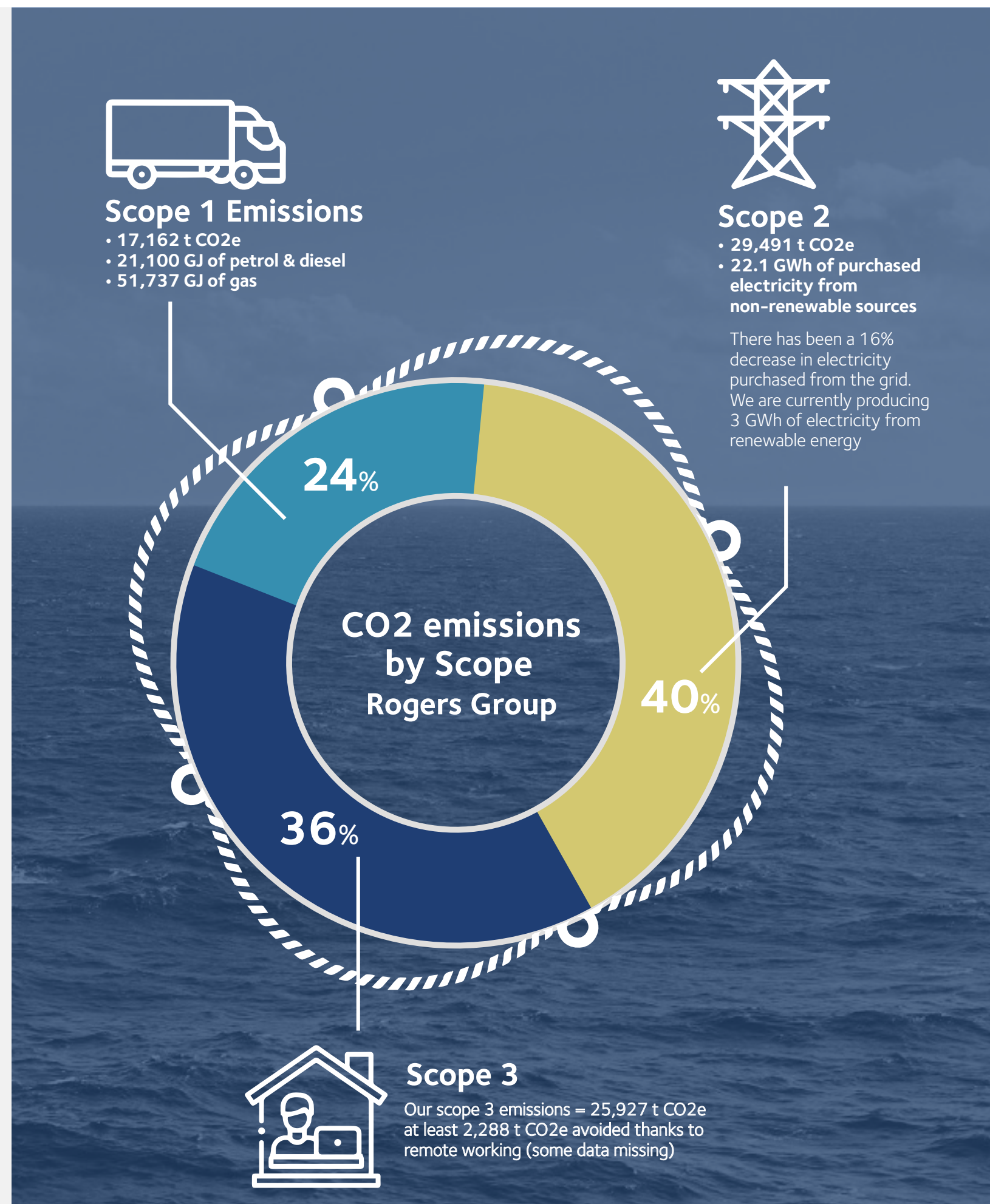


# Sustainability is how we do business at Rogers

Second detailed  
Sustainability Report  
with FY-21 Integrated report

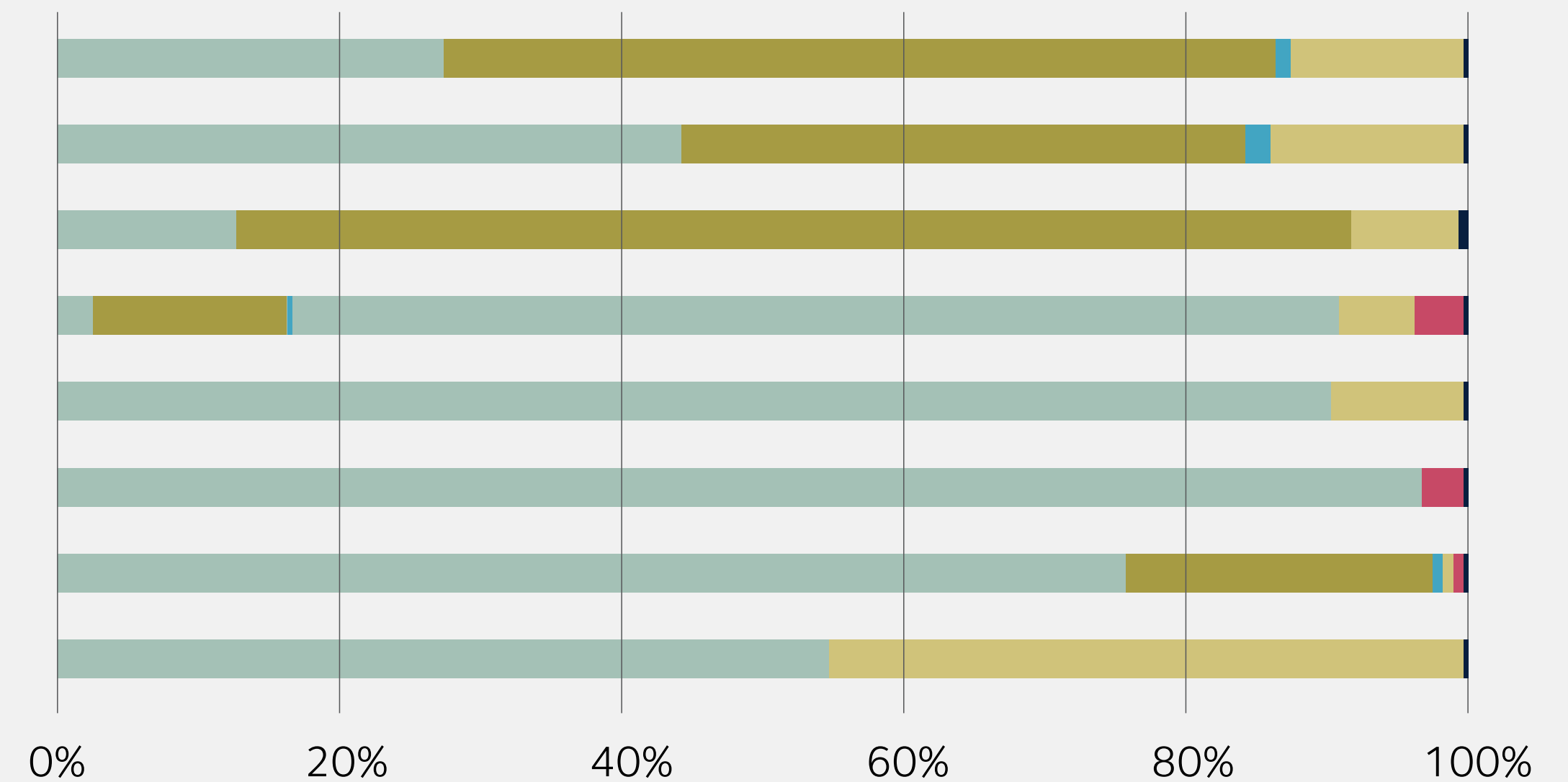


# We continue to measure, monitor, and act on our carbon footprint



## Carbon emissions by sector

- ROGERS CORPORATE
- ROGERS CAPITAL
- ROGERS AVIATION
- AGRÏA (+VBO)
- ISL
- ASCENCIA
- VLH
- VELOGIC



# Sustainability is how we do business at Rogers

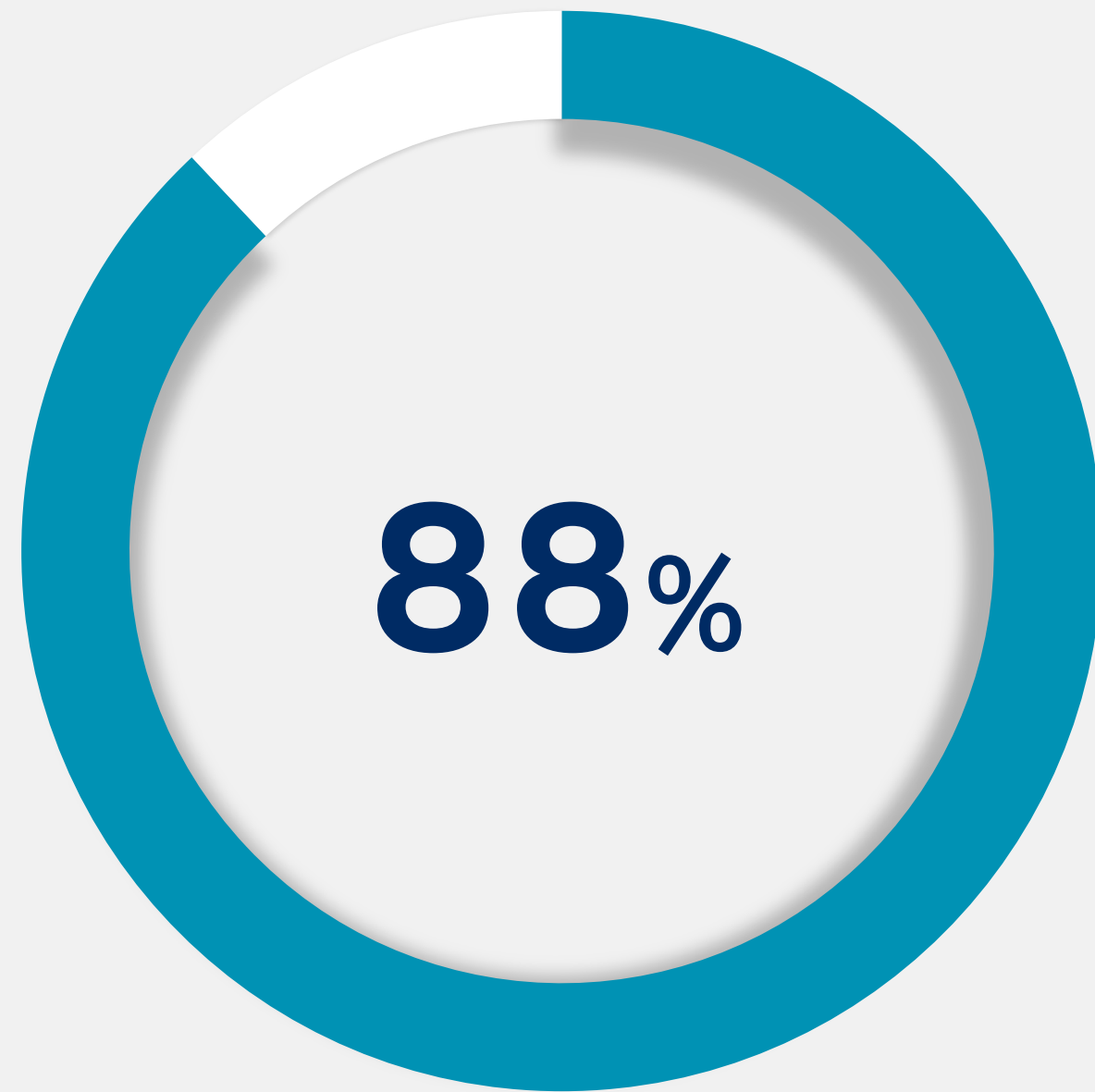
We signed up for  
'Business Ambition for 1.5°C'  
initiative committing to zero net  
emissions by latest 2050.



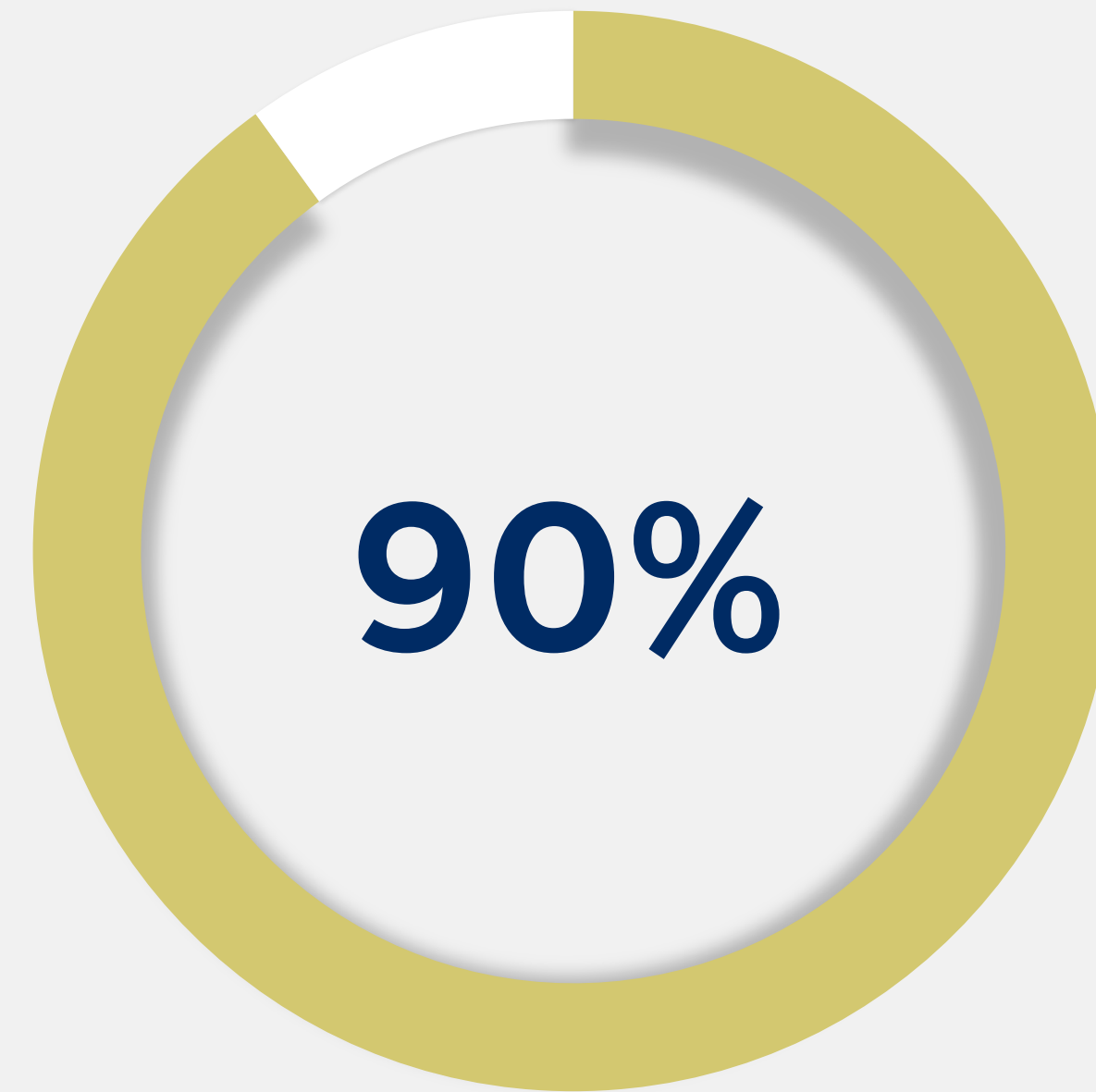
**BUSINESS  
AMBITION FOR  
1.5°C**



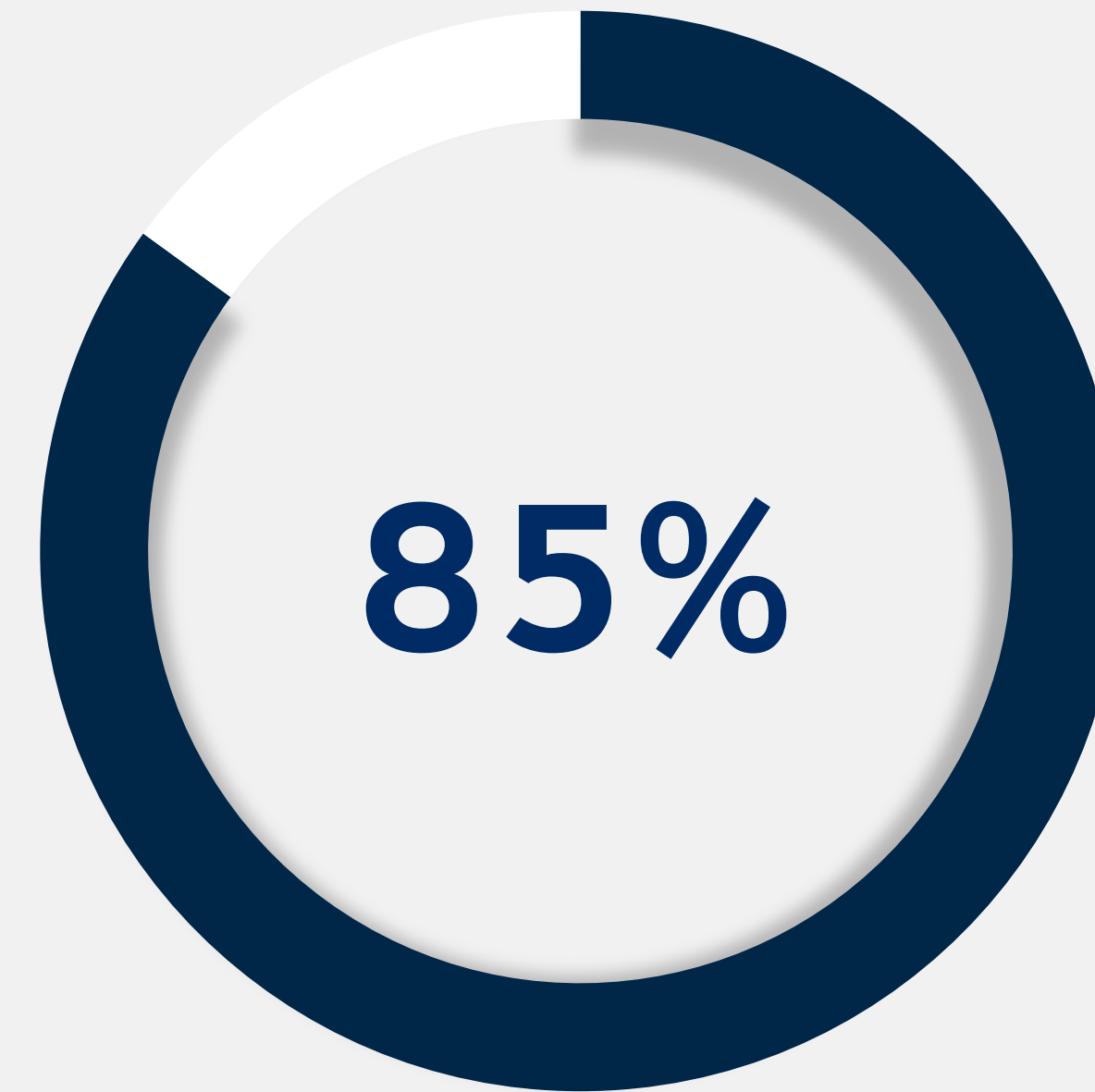
# The world has decided to act, (hopefully) there is no turning back



**EMISSIONS**



**GDP (PPP)**



**POPULATION**



# Sustainability is how we do business at Rogers

We continue to support NGOs  
through our Corporate Social  
Responsibility (CSR)  
Programme



REEF Conservation



CARITAS



foodwise

FOODWISE



LOVEBRIDGE



SOUTHERN CYCLONES





# Sustainability is how we do business at Rogers

Special Board Committee  
Sustainability & Inclusiveness  
Matters

Rogers and Ascencia are part of  
the sustainability index of the  
Stock Exchange of Mauritius.



# Sustainability is how we do business at Rogers

Rogers worked with Boston Consulting Group in 2021, further to which four Sustainable Ventures were adopted.

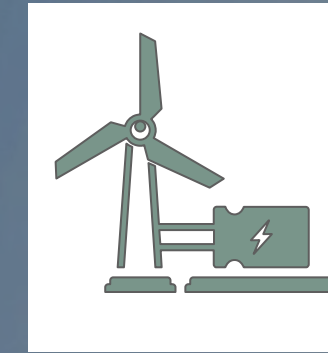
01.



**Eco-tourism**

Now for tomorrow

02.



**Renewable Energy**

Off grid solutions testing

03.



**Nature Based Solutions  
& Carbon Credits**

River Jacotet Rehabilitation

04.



**Regenerative  
agriculture**

Circular Economy in Bel Ombre



# Sustainability is how we do business at Rogers

Rogers worked with Boston Consulting Group in 2021, further to which four Sustainable Ventures were adopted.

**01.**  
**Eco-tourism**  
Now for tomorrow

**02.**  
**Renewable Energy**  
Off grid solutions testing

**03.**  
**Nature Based Solutions  
& Carbon Credits**  
River Jacotet Rehabilitation

**04.**  
**Regenerative  
agriculture**  
Circular Economy in Bel Ombre



# AGENDA

04

THE WAY FORWARD



*Rogers*



## WAY FORWARD

**“ We are confident in the ability of the groups' business sectors to achieve the objectives set within the framework of the CAP23 strategic plan and to go even beyond the ambitions ”**

**Philippe Espitalier-Noël**

Chief Executive Officer | Rogers Group



# AGENDA

05

QUESTIONS & ANSWERS



*Rogers*



LET'S CO-CREATE  
BRIGHTER TOMORROWS  
THANK YOU

*Rogers*