



Abridged Consolidated Quarterly Results Ended 30 September 2020 and 31 December 2020

Statement of Profit or Loss

In Rs million	Unaudited 3 months ended September		Unaudited 3 months ended December		Unaudited 6 months ended December		Audited year ended June
	2020	2019 Restated	2020	2019 Restated	2020	2019 Restated	2020
Revenue	1,938.0	2,474.0	2,144.0	2,935.0	4,082.0	5,409.0	9,169.3
(Loss) profit from operations before impairment losses and finance costs	(21.7)	306.5	35.0	493.3	13.3	799.8	867.7
Impairment losses on financial assets	(45.6)	(49.4)	(8.1)	(26.6)	(53.7)	(76.0)	(519.3)
Finance costs	(131.1)	(161.0)	(135.6)	(170.7)	(266.7)	(331.7)	(628.2)
Fair value gain on investment properties	-	-	-	-	-	-	129.1
Share of results of jointly controlled entities	0.4	(2.4)	(0.1)	37.1	0.3	34.7	(2.3)
Share of results of associated companies	(126.9)	(14.8)	(49.5)	216.8	(176.4)	202.0	(149.4)
(Loss) profit before exceptional items	(324.9)	78.9	(158.3)	549.9	(483.2)	628.8	(302.4)
Exceptional items							
Gain on purchase bargain	-	-	-	4.9	-	4.9	4.9
Amortisation of market related intangibles	(9.4)	(9.4)	(9.4)	(9.4)	(18.8)	(18.8)	(37.6)
Profit on disposal of financial assets	0.4	6.7	-	-	0.4	6.7	7.6
Profit on sale of properties	4.7	1.6	1.5	1.5	6.2	3.1	4.7
(Loss) profit before taxation	(329.2)	77.8	(166.2)	546.9	(495.4)	624.7	(322.8)
Taxation	8.5	(44.3)	9.5	(49.6)	18.0	(93.9)	(95.6)
(Loss) profit for the period	(320.7)	33.5	(156.7)	497.3	(477.4)	530.8	(418.4)
Attributable to							
Owners of the parent	(308.3)	(27.0)	(186.7)	328.7	(495.0)	301.7	(514.6)
Non-controlling interests	(12.4)	60.5	30.0	168.6	17.6	229.1	96.2
	(320.7)	33.5	(156.7)	497.3	(477.4)	530.8	(418.4)
Earnings per share (EPS)	Rs (1.22)	Rs (0.11)	Rs (0.74)	Rs 1.30	Rs (1.96)	Rs 1.19	Rs (2.04)
EPS excluding exceptional items	Rs (1.20)	Rs (0.10)	Rs (0.72)	Rs 1.31	Rs (1.92)	Rs 1.21	Rs (1.98)
Number of ordinary shares used in calculation	252,045,300	252,045,300	252,045,300	252,045,300	252,045,300	252,045,300	252,045,300
Cash dividends per ordinary share	Rs -	Rs -	Rs -	Rs 0.38	Rs -	Rs 0.38	Rs 0.38
Net asset value per share (NAVPS)	Rs 37.61	Rs 42.29	Rs -	Rs 36.83	Rs 42.70	Rs 38.83	Rs 38.83

Statement of Profit or Loss and Other Comprehensive Income

	Unaudited 3 months ended September		Unaudited 3 months ended December		Unaudited 6 months ended December		Audited year ended June
	2020	2019 Restated	2020	2019 Restated	2020	2019 Restated	2020
(Loss) profit for the period	(320.7)	33.5	(156.7)	497.3	(477.4)	530.8	(418.4)
Other comprehensive income	24.2	50.5	(23.6)	(111.8)	0.6	(61.3)	29.2
Total comprehensive income	(296.5)	84.0	(180.3)	385.5	(476.8)	469.5	(389.2)
Attributable to							
Owners of the parent	(307.3)	(6.6)	(196.8)	244.0	(504.1)	237.4	(777.1)
Non-controlling interests	10.8	90.6	16.5	141.5	27.3	232.1	387.9
	(296.5)	84.0	(180.3)	385.5	(476.8)	469.5	(389.2)

Statement of Financial Position

	Unaudited 30 September		Unaudited 31 December		Unaudited 30 June	
	2020	2019 Restated	2020	2019 Restated	2020	2019 Restated
ASSETS						
Non current assets						
Property, plant and equipment	11,425.2	10,910.6	11,318.6	11,005.0	11,535.0	11,535.0
Investment properties	13,444.2	12,798.2	13,658.6	12,899.1	13,301.3	13,301.3
Intangible assets	1,440.7	1,432.3	1,424.8	1,413.0	1,449.0	1,449.0
Investment in associates and jointly controlled entities	4,581.8	5,371.0	4,447.9	5,440.4	4,661.1	4,661.1
Financial assets at fair value through other comprehensive income	154.2	241.4	150.6	234.2	157.5	157.5
Financial assets at fair value through profit or loss	251.2	282.1	251.2	282.2	268.1	268.1
Financial assets at amortised costs	60.4	68.1	63.1	61.3	60.2	60.2
Loans and advances	1,336.3	1,155.6	1,414.2	1,327.4	1,273.4	1,273.4
Deferred expenditure	45.3	323.0	31.1	295.5	211.2	211.2
Retirement benefit assets	28.0	43.1	28.0	43.1	28.0	28.0
	32,767.3	32,625.4	32,788.1	33,001.2	32,944.8	32,944.8
Current assets						
Consumable biological assets	68.4	67.5	64.2	62.9	79.2	79.2
Inventories	524.6	388.7	509.6	414.1	550.3	550.3
Prepayments	339.8	229.8	398.0	150.5	113.5	113.5
Loans and advances	873.2	795.1	776.7	964.7	889.6	889.6
Contract assets	194.6	-	132.5	117.0	181.3	181.3
Trade receivables	1,501.6	1,774.0	1,350.1	3,115.2	1,361.2	1,361.2
Financial assets at amortised costs	1,028.5	1,653.8	1,064.7	-	1,042.0	1,042.0
Bank balances and cash	1,509.6	1,255.5	2,458.8	1,549.1	1,525.4	1,525.4
Assets classified as held for sale	21.0	118.5	20.9	20.9	20.2	20.2
	6,061.3	6,282.9	6,775.5	6,394.4	5,762.7	5,762.7
	38,828.6	38,908.3	39,563.6	39,395.6	38,707.5	38,707.5
EQUITY AND LIABILITIES						
Capital and reserves						
Share capital	1,260.2	1,260.2	1,260.2	1,260.2	1,260.2	1,260.2
Reserves	8,218.6	9,397.6	8,023.3	9,503.2	8,527.4	8,527.4
Equity attributable to owners of the parent	9,478.8	10,657.8	9,283.5	10,763.4	9,787.6	9,787.6
Non-controlling interests	9,494.5	9,297.7	9,456.9	9,371.9	9,483.7	9,483.7
Total equity	18,973.3	19,955.5	18,740.4	20,135.3	19,271.3	19,271.3
Non current liabilities						
Borrowings	11,671.9	11,455.2	13,063.3	12,399.0	10,763.2	10,763.2
Liabilities related to contracts with customers	-	-	-	-	155.5	155.5
Deferred tax liabilities	784.9	803.2	726.1	814.4	832.7	832.7
Retirement benefit obligations	333.2	243.3	332.3	244.2	333.2	333.2
	12,790.0	12,501.7	14,121.7	13,457.6	12,084.6	12,084.6
Current liabilities						
Borrowings	3,516.0	2,360.0	3,255.2	2,030.4	4,026.4	4,026.4
Trade and other payables	3,209.8	3,819.9	3,131.7	3,530.6	2,979.7	2,979.7
Liabilities related to contracts with customers	258.3	204.4	221.9	194.2	291.0	291.0
Income tax liabilities	78.4	64.1	90.0	44.8	52.0	52.0
Liabilities directly associated with assets classified as held for sale	2.8	2.7	2.7	2.7	2.5	2.5
	7,065.3	6,451.1	6,701.5	5,802.7	7,351.6	7,351.6
	19,855.3	18,952.8	20,823.2	19,260.3	19,436.2	19,436.2
	38,828.6	38,908.3	39,563.6	39,395.6	38,707.5	38,707.5

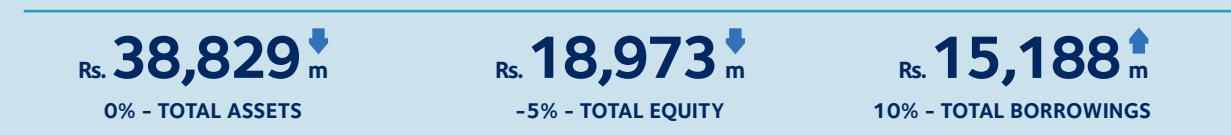
Statement of Cash Flows

	Unaudited 3 months ended September		Unaudited 6 months ended December		Audited year ended June
	2020	2019 Restated	2020	2019 Restated	2020
Cash generated from operations before working capital changes	129.1	379.8	202.7	1,068.9	1,396.3
Working capital changes	(152.2)	(388.0)	(97.6)	(839.7)	(703.2)
Cash (used in) generated from operations	(23.1)	(8.2)	105.1	229.2	693.1
Cash used in other operating activities	(13.2)	(43.8)	(50.4)	(96.1)	(117.6)
Net cash (used in) generated from operating activities	(36.3)	(52.0)	54.7	133.1	575.5
Net cash used in investing activities	(138.8)	(100.7)	(229.6)	(156.9)	(382.3)
Net cash generated from financing activities	218.4	501.6	1,192.4	645.4	842.1
Net increase in cash and cash equivalents	43.3	348.9	1,017.5	621.6	835.3
Cash and cash equivalents - opening	1,055.0	335.2	1,055.0	335.2	267.6
Effects of exchange rate on cash and cash equivalents	4.9	(10.3)	9.6	(4.8)	(47.9)
Cash and cash equivalents - closing	1,103.2	673.8	2,082.1	952.0	1,055.0

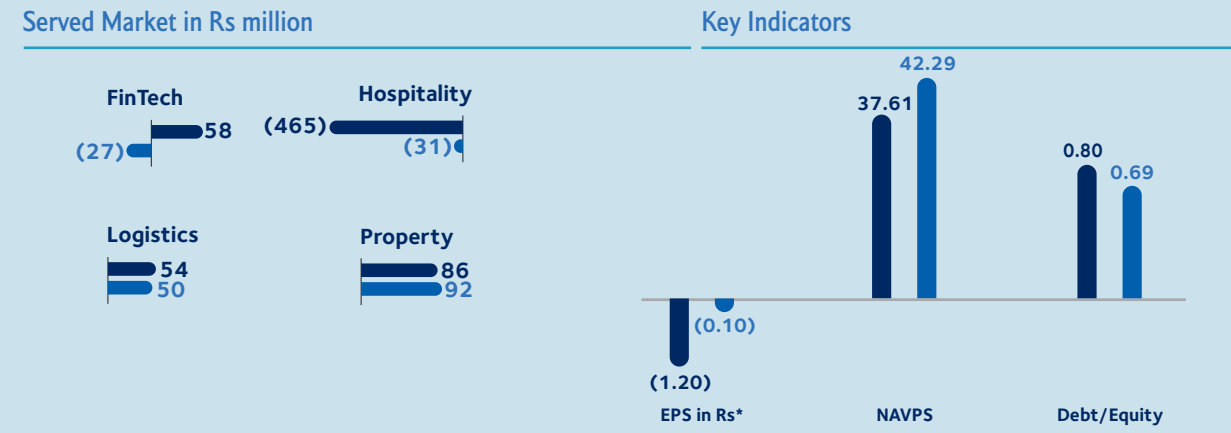
First Quarter ended 30 September 2020 in Rs million



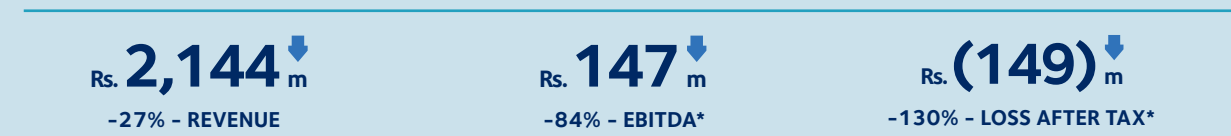
As at 30 September 2020 in Rs million



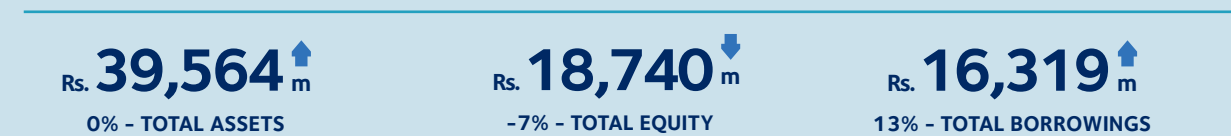
PAT* for First Quarter ended 30 September 2020 by Served Market in Rs million



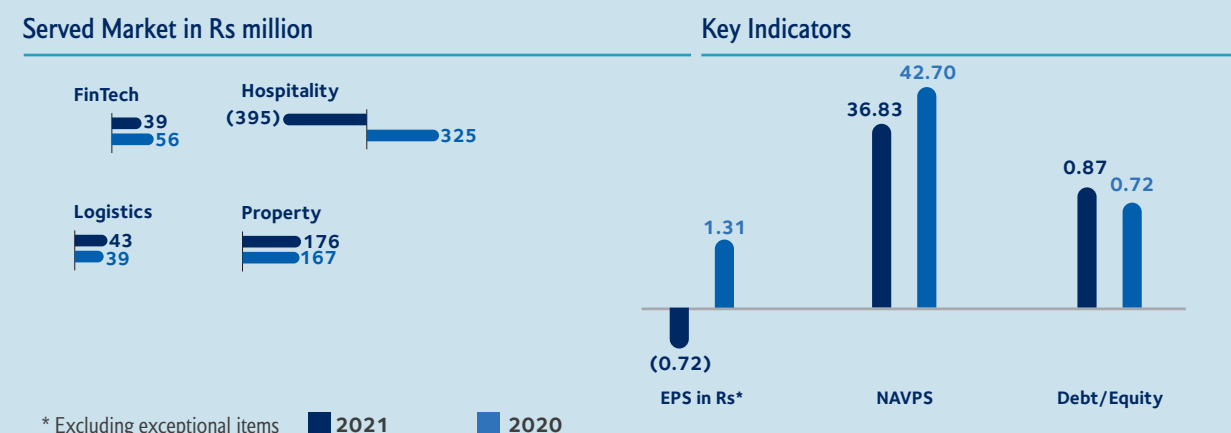
Second Quarter ended 31 December 2020 in Rs million



As at 31 December 2020 in Rs million



PAT* for Second Quarter ended 31 December 2020 by Served Market in Rs million



Segment Analysis

	Revenue				Profit after taxation			
	Unaudited 3 months ended September		Unaudited 3 months ended December		Unaudited 6 months ended December		Audited year ended June	
	2020	2019	2020	2019	2020	2019	2020	2019
FinTech	93	86	83	89	176	175	418	418
Corporate Services	62	55	61	62	123	117	243	243
Financial Services	80	106	85	78	165	184	303	303
Technology Services	235	247	229	229	464	476	964	964
Hospitality	131	568	181	1,014	312	1,582	2,240	2,240
Hotels	60	118	76	113	136	231	382	382
Travel	83	186	103	198	186	384	574	574
Leisure	274	872	360	1,325	634	2,197	3,196	3,196
Logistics	913	840	1,053	901	1,966	1,741	3,122	3,122
Property	339	341	365	345	704	686	1,394	1,394
Property Investments	212	234	178	256	390	490	824	824
Property Development and Agribusiness	551	575	543	601	1,094	1,176	2,218	2,218
Corporate Office	37	49	44	48	81	97	198	198
Corporate Treasury	2,010	2,583	2,229	3,104	4,239	5,687	9,698	9,698
Exceptional Items	-	-	-	-	-	-	-	-
Group Elimination	(72)	(109)	(85)	(169)	(157)	(278)	(529)	(529)
Total	1,938	2,474	2,144	2,935	4,082	5,409	9,169	9,169

Statement of Changes in Equity

	Share capital	Revaluation and other reserves	Retained earnings	Attributable to owners of the parent	Non-controlling interests	Total
At 1 July 2019	1,260.2	3,348.2	6,075.3	10,683.7	8,561.5	19,245.2
Issue of shares	-	-	-	-	725.0	725.0
Dividends	-	-	(95.8)	(95.8)	(204.6)	(300.4)
(Loss) profit for the year	-	-	(514.6)	(514.6)	96.2	(418.4)
Other comprehensive income for the year	-	214.9	(477.4)	(262.5)	291.7	29.2
Transfers	-	(130.2)	130.2	-	-	-
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	(13.9)	(13.9)	13.9	-
Acquisition and deconsolidation of group companies	-	(45.6)	36.3	(9.3)	-	(9.3)
At 30 June 2020	1,260.2	3,387.3	5,140.1	9,787.6	9,483.7	19,271.3
At 1 July 2020	1,260.2	3,387.3	5,140.1	9,787.6	9,483.7	19,271.3
Loss for the period	-	-	(308.3)	(308.3)	(12.4)	(320.7)
Other comprehensive income for the period	-	0.2	(477.4)	(1.0)	23.2	(24.2)
Movement in non-distributable reserves</						