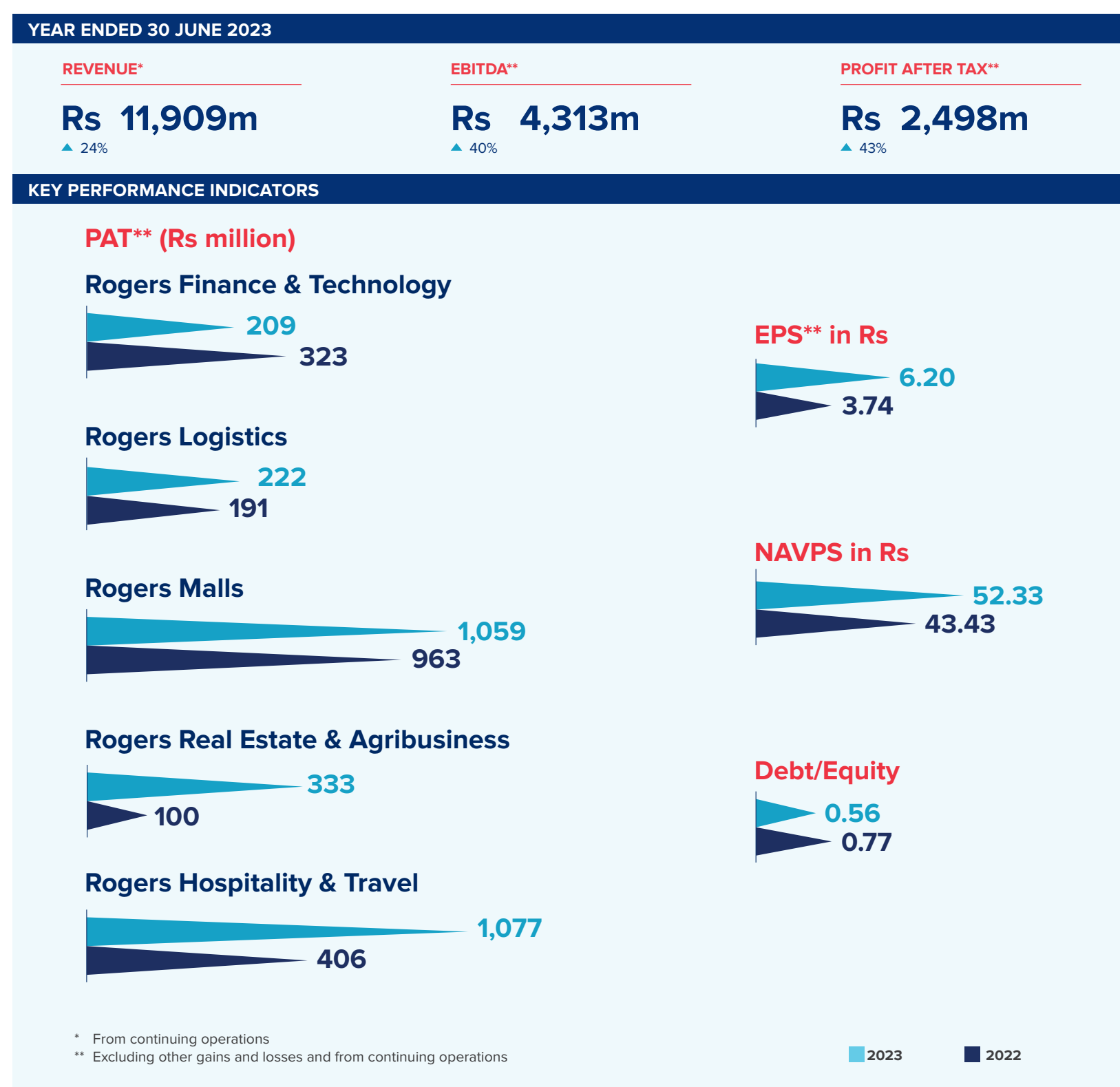


Abridged Audited Group Financial Statements

for the year ended 30 June 2023

Rogers



STATEMENT OF PROFIT OR LOSS

In Rs million

	Audited	
	Year ended June	Year ended June
	2023	2022
Revenue		
Continuing operations	11,909.4	9,596.4
Discontinued operations	173.0	1,116.3
	12,082.4	10,712.7
Continuing operations		
Profit from operations¹	1,968.6	1,393.8
Finance costs	(806.6)	(594.1)
Fair value movements	722.5	615.0
Share of results of associated companies and jointly controlled entities	950.0	395.7
Profit before other gains and losses	2,834.5	1,810.4
Other gains and losses	53.0	(2.9)
Profit before taxation	2,887.5	1,807.5
Taxation	(336.9)	(60.9)
Profit for the year from continuing operations	2,550.6	1,746.6
Discontinued operations		
Profit for the year from discontinued operations	11.3	11.8
Profit on disposal of Group entity	-	21.9
Profit for the year	2,561.9	1,780.3
Attributable to		
Owners of the parent - Continuing operations	1,604.1	958.8
- Discontinued operations	6.6	25.2
Non-controlling interests	951.2	796.3
	2,561.9	1,780.3
From continuing and discontinued operations		
Earnings per share	6.39	3.90
Diluted earnings per share	6.17	3.81
Earnings per share excluding other gains and losses	6.22	3.84
Diluted earnings per share excluding other gains and losses	6.00	3.74
From continuing operations		
Earnings per share	6.36	3.80
Diluted earnings per share	6.14	3.71
Earnings per share excluding other gains and losses	6.20	3.74
Diluted earnings per share excluding other gains and losses	5.97	3.64
Number of ordinary shares used in calculation	252,045,300	252,045,300
Dividend per ordinary share	1.24	0.91
Net asset value per share (NAVPS)	52.33	43.43

1. Before finance costs, fair value movements, and share of results of associated companies and jointly controlled entities

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

In Rs million

	Audited	
	Year ended June	Year ended June
	2023	2022
From continuing and discontinued operations		
Profit for the year	2,561.9	1,780.3
Other comprehensive income for the year	1,917.8	812.6
Total comprehensive income for the year	4,479.7	2,592.9
Attributable to		
Owners of the parent	2,808.0	1,711.5
Non-controlling interests	1,671.7	881.4
	4,479.7	2,592.9

STATEMENT OF FINANCIAL POSITION

In Rs million

	Audited	
	30 June	30 June
	2023	2022
ASSETS		
Non current assets		
Property, plant and equipment (Inclusive of rights of use assets)	14,425.6	12,622.2
Investment properties	18,040.8	15,475.6
Intangible assets	1,231.1	1,289.9
Investment in associated companies and jointly controlled entities	5,836.5	5,444.6
Other non current assets	882.6	2,071.0
	40,416.6	36,903.3
Current assets	6,456.7	6,866.8
Total assets	46,873.3	43,770.1
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	1,260.2	1,260.2
Reserves	11,928.6	9,686.3
Equity attributable to owners of the parent	13,188.8	10,946.5
Non-controlling interests	12,811.9	10,852.3
Total equity and reserves	26,000.7	21,798.8
Non current liabilities	15,156.1	13,540.2
Current liabilities	5,716.5	8,431.1
Total equity and liabilities	46,873.3	43,770.1

STATEMENT OF CHANGES IN EQUITY

In Rs million

	Share capital	Revaluation and other reserves	Retained earnings	Attributable to owners of the parent	Non-controlling interests	Total
At 1 July 2021	1,260.2	3,915.5	4,454.9	9,630.6	10,501.3	20,131.9
Effect on issue of shares	-	-	-	-	212.5	212.5
Dividends	-	-	(229.4)	(229.4)	(307.8)	(537.2)
Profit for the year	-	-	984.0	984.0	796.3	1,780.3
Other comprehensive income for the year	-	700.3	27.2	727.5	85.1	812.6
Transfers	-	(30.6)	30.6	-	-	-
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	(166.2)	(166.2)	(435.1)	(601.3)
At 30 June 2022	1,260.2	4,585.2	5,101.1	10,946.5	10,852.3	21,798.8
At 1 July 2022	1,260.2	4,585.2	5,101.1	10,946.5	10,852.3	21,798.8
Convertible bonds issued to non-controlling interest	-	-	-	-	646.0	646.0
Issue of shares	-	-	-	-	3.5	3.5
Dividends	-	-	(312.6)	(312.6)	(370.7)	(683.3)
Profit for the year	-	-	1,610.7	1,610.7	951.2	2,561.9
Other comprehensive income (loss) for the year	-	1,326.2	(128.9)	1,197.3	720.5	1,917.8
Transfers	-	(21.0)	21.0	-	-	-
Movement in reserves	-	(127.6)	(130.3)	(257.9)	-	(257.9)
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	4.8	4.8	9.1	13.9
At 30 June 2023	1,260.2	5,762.8	6,165.8	13,188.8	12,811.9	26,000.7

STATEMENT OF CASH FLOWS

In Rs million

	Audited	
	Year ended June	Year ended June
	2023	2022
Cash generated from operations before working capital changes	2,302.6	1,691.1
Working capital changes	(39.1)	706.7
Cash generated from operations	2,263.5	2,397.8
Cash (used in) generated from other operating activities	(2.4)	36.1
Net cash generated from operating activities	2,261.1	2,433.9
Net cash used in investing activities	(1,306.9)	(982.6)
Net cash used in financing activities	(746.1)	(1,522.1)
Net increase (decrease) in cash and cash equivalents	208.1	(70.8)
Cash and cash equivalents - opening	2,516.2	2,589.8
Effects of exchange rate on cash and cash equivalents	(3.2)	(2.8)
Cash and cash equivalents - closing	2,721.1	2,516.2

SEGMENT ANALYSIS

In Rs million

	Revenue		Profit after taxation	
	Audited		Audited	
	Year ended June	Year ended June	Year ended June	Year ended June
	2023	2022	2023	2022
Rogers Finance & Technology	1,252	1,103	209	323
Rogers Logistics	3,474	3,716	222	191
Rogers Malls	1,758	1,570	1,059	963
Rogers Real Estate & Agribusiness	774	554	333	100
Rogers Hospitality & Travel	4,803	2,858	1,077	406
Corporate Office	118	147	(402)	(233)
	12,179	9,948	2,498	1,750
Other gains and losses	-	-	53	(3)
	12,179	9,948	2,551	1,747
Group Elimination	(270)	(351)	-	-
Continuing operations	11,909	9,597	2,551	1,747
Discontinued operations	173	1,116	11	33
Total continuing and discontinued operations	12,082	10,713	2,562	1,780

The abridged financial statements of the Group are unaudited and have been prepared using the same accounting policies as the audited financial statements for the year ended 30 June 2023.

These financial statements are issued pursuant to Listing Rule 12.14 and the Securities Act 2005.

Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the financial statements are available free of charge upon request made to the Company Secretary at the registered office of Rogers and Company Limited.

The Board of Directors of Rogers and Company Limited accepts full responsibility for the accuracy of the information contained in these financial statements.

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