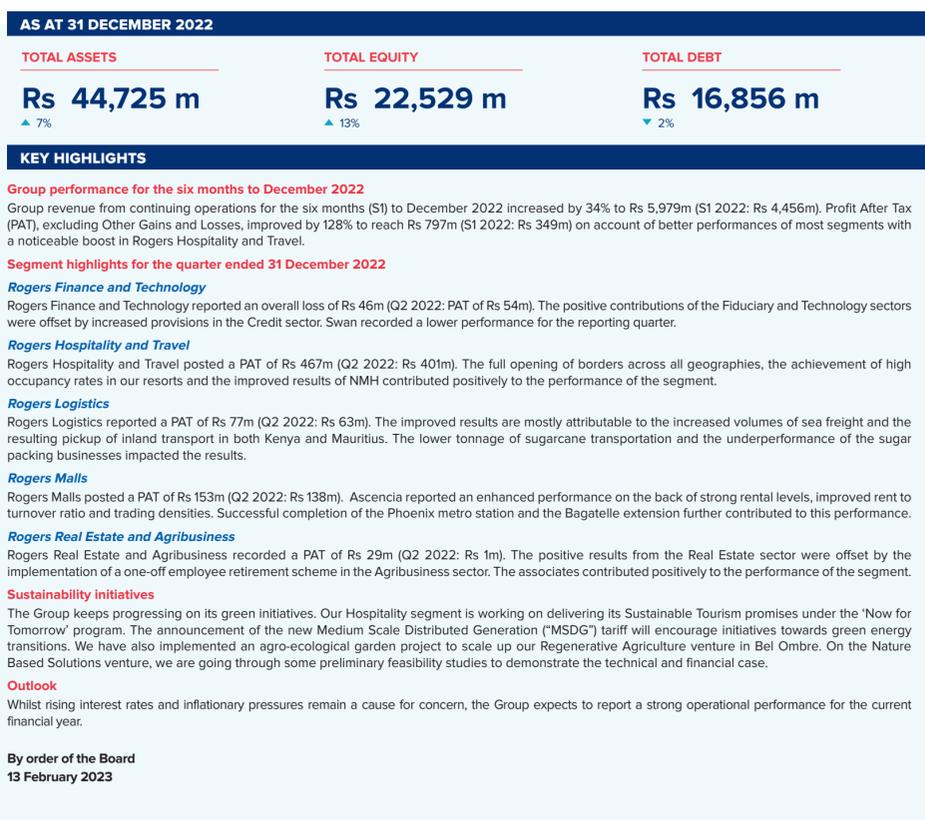
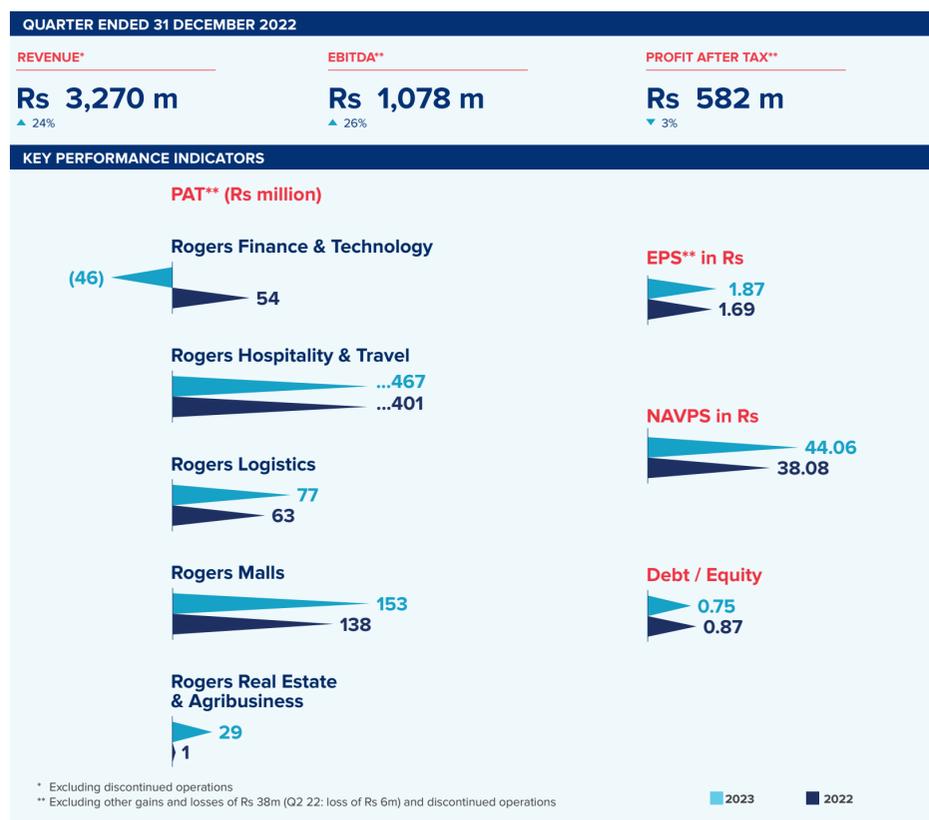


Abridged Group Financial Statements

for the quarter ended 31 December 2022

Rogers



STATEMENT OF PROFIT OR LOSS

In Rs million

	Unaudited		Unaudited		Audited
	3 months ended December	3 months ended December	6 months ended December	6 months ended December	Year ended June
	2022	2021	2022	2021	2022
Revenue					
Continuing operations	3,269.9	2,647.2	5,978.5	4,456.2	9,744.6
Discontinued operations	-	441.7	-	673.0	968.1
	3,269.9	3,088.9	5,978.5	5,129.2	10,712.7
Continuing operations					
Profit from operations	616.7	502.5	1,066.1	567.3	1,350.8
(Increase in) reversal of loss allowance	(81.9)	(7.9)	(98.5)	(18.6)	54.0
Finance costs	(195.2)	(156.8)	(357.3)	(307.0)	(594.1)
Fair value movements	-	-	-	-	615.0
Share of results of associated companies and jointly controlled entities	366.6	186.3	355.4	46.2	395.7
Profit before other gains and losses	706.2	524.1	965.7	287.9	1,821.4
Other gains and losses	38.2	(6.0)	38.2	(3.0)	(2.9)
Profit before taxation	744.4	518.1	1,003.9	284.9	1,818.5
Taxation	(124.5)	75.9	(168.5)	60.6	(62.8)
Profit for the period from continuing operations	619.9	594.0	835.4	345.5	1,755.7
Discontinued operations					
(Loss) profit for the period from discontinued operations	-	(3.0)	-	(2.0)	2.7
Profit on disposal of Group entity	-	-	-	-	21.9
Profit for the period	619.9	591.0	835.4	343.5	1,780.3
Attributable to					
Owners of the parent - Continuing operations	503.5	423.9	585.5	160.4	964.1
- Discontinued operations	-	(2.4)	-	(1.6)	19.9
Non-controlling interests	116.4	169.5	249.9	184.7	796.3
	619.9	591.0	835.4	343.5	1,780.3
From continuing and discontinued operations					
Earnings per share	2.00	1.68	2.32	0.63	3.90
Diluted earnings per share	1.91	1.65	2.19	0.60	3.77
Earnings per share excluding other gains and losses	1.87	1.68	2.20	0.63	3.84
Diluted earnings per share excluding other gains and losses	1.79	1.66	2.07	0.61	3.72
From continuing operations					
Earnings per share	2.00	1.69	2.32	0.64	3.83
Diluted earnings per share	1.91	1.66	2.19	0.61	3.69
Earnings per share excluding other gains and losses	1.87	1.69	2.20	0.64	3.83
Diluted earnings per share excluding other gains and losses	1.79	1.66	2.07	0.61	3.70
Number of ordinary shares used in calculation	252,045,300	252,045,300	252,045,300	252,045,300	252,045,300
Cash dividends per ordinary share	0.43	0.38	0.43	0.38	0.91
Net asset value per share (NAVPS)	-	-	44.06	38.08	43.43

STATEMENT OF CHANGES IN EQUITY

In Rs million

	Share capital	Revaluation and other reserves	Retained earnings	Attributable to owners of the parent	Non-controlling interests	Total
At 1 July 2021	1,260.2	3,915.5	4,454.9	9,630.6	10,501.3	20,131.9
Effect on issue of shares	-	-	-	-	212.5	212.5
Dividends	-	-	(229.4)	(229.4)	(307.8)	(537.2)
Profit for the year	-	-	984.0	984.0	796.3	1,780.3
Other comprehensive income for the year	-	700.3	27.2	727.5	85.1	812.6
Transfers	-	(30.6)	30.6	-	-	-
Disposal of group companies	-	-	(166.2)	(166.2)	(435.1)	(601.3)
At 30 June 2022	1,260.2	4,585.2	5,101.1	10,946.5	10,852.3	21,798.8
At 1 July 2022	1,260.2	4,585.2	5,101.1	10,946.5	10,852.3	21,798.8
Convertible bonds issued to non-controlling interest	-	-	-	-	466.2	466.2
Dividends	-	-	(108.4)	(108.4)	(135.0)	(243.4)
Profit for the period	-	-	585.5	585.5	249.9	835.4
Other comprehensive loss for the period	-	(259.3)	(23.0)	(282.3)	(17.8)	(300.1)
Movement in reserves	-	(44.3)	2.9	(41.4)	-	(41.4)
Changes in ownership interests in subsidiaries that do not result in a loss of control	-	-	4.9	4.9	8.1	13.0
At 31 December 2022	1,260.2	4,281.6	5,563.0	11,104.8	11,423.7	22,528.5

STATEMENT OF CASH FLOWS

In Rs million

	Unaudited 6 months ended December	Unaudited 6 months ended December	Audited Year ended June
	2022	2021	2022
Cash generated from operations before working capital changes	1,289.0	781.4	1,691.8
Working capital changes	(339.9)	(245.4)	706.0
Cash generated from operations	949.1	536.0	2,397.8
Cash generated from (used in) other operating activities	16.1	(21.9)	36.1
Net cash generated from operating activities	965.2	514.1	2,433.9
Net cash used in investing activities	(495.0)	(1,209.4)	(982.6)
Net cash used in financing activities	(335.0)	(252.3)	(1,522.1)
Net increase (decrease) in cash and cash equivalents	135.2	(947.6)	(70.8)
Cash and cash equivalents - opening	2,516.2	2,589.8	2,589.8
Effects of exchange rate on cash and cash equivalents	(24.8)	(7.1)	(2.8)
Cash and cash equivalents - closing	2,626.6	1,635.1	2,516.2

SEGMENT ANALYSIS

In Rs million

	Revenue					Profit after taxation				
	Unaudited				Audited	Unaudited				Audited
	3 months ended December	3 months ended December	6 months ended December	6 months ended December	Year ended June	3 months ended December	3 months ended December	6 months ended December	6 months ended December	Year ended June
	2022	2021	2022	2021	2022	2022	2021	2022	2021	2022
Rogers Finance and Technology	308	286	648	561	1,251	(46)	54	(18)	99	332
Rogers Hospitality and Travel	1,458	856	2,405	1,114	2,858	467	401	543	25	406
Rogers Logistics	884	1,027	1,836	1,857	3,716	77	63	140	116	169
Rogers Malls	432	402	835	749	1,570	153	138	318	257	963
Rogers Real Estate and Agribusiness	208	172	323	294	554	29	1	(12)	(40)	100
Corporate Office	10	18	34	38	147	(41)	(24)	(75)	(42)	(102)
Corporate Treasury	-	-	-	-	-	(57)	(33)	(99)	(66)	(132)
	3,300	2,761	6,081	4,613	10,096	582	600	797	349	1,736
Other gains and losses	-	-	-	-	-	38	(6)	38	(3)	19
	3,300	2,761	6,081	4,613	10,096	620	594	835	346	1,755
Group Elimination	(30)	(114)	(102)	(157)	(351)	-	-	-	-	-
Continuing operations	3,270	2,647	5,979	4,456	9,745	620	594	835	346	1,755
Discontinued operations	-	442	-	673	968	-	(3)	-	(2)	25
Total continuing and discontinued operations	3,270	3,089	5,979	5,129	10,713	620	591	835	344	1,780

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

In Rs million

	Unaudited		Unaudited		Audited
	3 months ended December	3 months ended December	6 months ended December	6 months ended December	Year ended June
	2022	2021	2022	2021	2022
From continuing and discontinued operations					
Profit for the period	619.9	591.0	835.4	343.5	1,780.3
Other comprehensive (loss) income for the period	(93.4)	40.9	(300.1)	160.6	812.6
Total comprehensive income for the period	526.5	631.9	535.3	504.1	2,592.9
Attributable to					
Owners of the parent	425.7	456.8	303.2	318.7	1,711.5
Non-controlling interests	100.8	175.1	232.1	185.4	881.4
	526.5	631.9	535.3	504.1	2,592.9

STATEMENT OF FINANCIAL POSITION

In Rs million

	Unaudited 31 December	Unaudited 31 December	Audited 30 June
	2022	2021	2022
ASSETS			
Non current assets			
Property, plant and equipment (Inclusive of rights of use assets)	12,651.6	12,549.2	12,622.2
Investment properties	15,835.4	14,964.6	15,475.6
Intangible assets	1,258.6	1,319.5	1,289.9
Investment in associated companies and jointly controlled entities	5,373.5	4,655.2	5,444.6
Other non current assets	2,088.4	1,687.5	2,071.0
	37,207.5	35,176.0	36,903.3
Current assets			
Assets classified as held for sale	7,517.0	6,703.7	6,866.8
	-	19.1	-
Total assets	44,724.5	41,898.8	43,770.1
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	1,260.2	1,260.2	1,260.2
Reserves	9,844.6	8,336.7	9,686.3
Equity attributable to owners of the parent	11,104.8	9,596.9	10,946.5
Non-controlling interests	11,423.7	10,261.7	10,852.3
Total equity and reserves	22,528.5	19,858.6	21,798.8
Non current liabilities	16,627.5	14,868.5	13,540.2
Current liabilities	5,568.5	7,171.5	8,431.1
Liabilities directly associated with assets classified as held for sale	-	0.2	-
Total equity and liabilities	44,724.5	41,898.8	43,770.1

The abridged financial statements of the Group are unaudited and have been prepared using the same accounting policies as the audited financial statements for the year ended 30 June 2022.

These financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005.

Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the financial statements are available free of charge upon request made to the Company Secretary at the registered office of Rogers and Company Limited.

The Board of Directors of Rogers and Company Limited accepts full responsibility for the accuracy of the information contained in these financial statements.

Rogers and Company Limited
Incorporated in the Republic of Mauritius | Business Registration No: C06000706
Rogers House, 5 President John Kennedy Street, PO Box 60, Port Louis, Mauritius
T. (230) 202 6666 F. (230) 208 3646 E. rogers.investors@rogers.mu
www.rogers.mu

a member of ENL group